

## Proposed Bill No. 261

January Session, 2011

LCO No. 1682

Referred to Committee on Finance, Revenue and Bonding

Introduced by: SEN. MCKINNEY, 28th Dist. SEN. FASANO, 34th Dist.

## AN ACT CONCERNING A CAP ON PROPERTY TAX INCREASES.

Be it enacted by the Senate and House of Representatives in General Assembly convened:

- 1 That the general statutes be amended to create a cap on the amount
- 2 that property taxes may be increased in any given year. Such cap
- 3 could be exceeded upon the affirmative vote of two-thirds of the
- 4 members of the local legislative body or by referendum.

## Statement of Purpose:

To limit increases in property taxes.